

ASSOCIATION OF HOMEOWNERS AT EAGLE POINT, INC.
Post Office Box 350496
Grand Island, FL 32735-0496

AGENDA
Annual Meeting
Thursday, January 17, 2013
6:34 p.m.

- I. Call to Order
- II. Member in attendance were Jeff Jarvis, Walter/Linda Chaffee, Leo/Barbara Petrone, Ron Sebree and Sandy Shaw. 18 valid proxies were returned for a total of 25 members. The annual meeting needed a total of 10 to have a meeting.
- III. No new members in attendance
- IV. There were no nominations from the floor for Board of Directors
- V. Leo Petrone was introduced as the only person running for the open Board position. Since only one person was running. Leo Petrone was elected.
- VI. Minutes
October 2012 approved as read.

Treasurers report

Regular October 1-December 31, 2012 details attached

MM 16,714.89
Ck + 1,733.43 =18,448.32

CD + 5,610.00(Approx.) = \$ 24,058.32

ANNUAL January 01- December 31, 2012 monthly details attached

MM 15199.86 01/01/12
CK 1879.16
2012 1369.30 credits-expenses =18,448.32

CD 5610.00 = \$24,058.32

Association Dues Lots 1, 3, 8 and 22 are delinquent. Certified letters have been sent out to 1, 8 and 22 requesting dues plus late fee. Lot 3 is in foreclosure and will be billed once foreclosure is complete. Sandy Shaw, Lot

22, said the assessment letter was mailed to an incorrect address and she received it too late to avoid a late fee. She paid the regular fee of \$163.

VII. Old Business

- a. ARC Lot 20 approved for building finish date March 2013
- b. Landscaping nothing
- c. Covenants - amendment results Amendments were modified and approved
- d. Gift baskets no new residents
- e. Speed limit signs 25 MPH placed at each Water Retention Area
- f. General discussion by members

VIII. New Business

- a. CD was up for renewal January 14. Money taken out January 15 and put in the MM account. Leo Petrone looked into finding the best rates for the CD. He found the best ones on-line. The members wanted to check out local banks before making a decision. It was decided we would put in \$15,000 which would leave about \$9,000 remaining in the MM and checking accounts which would be enough since the expense last year was approximately \$4,000. Leo will research if on-line banks would issue a CD in the association name, and find out rates from local banks. Members said the decision would be left up to the board on where to buy a CD based on information Leo finds.
- b. Notary for Linda Chaffee is up for renewal. She does not plan on renewing. The Association decided to pay the renewal fee of approximately \$70.00 for a four year certification so the association and members would have easy access to a Notary.
- c. Result of election of Board of Directors Leo Petrone new board member with a term of 3 years. Officers for 2013 will be Jeff Jarvis, President, Leo Petrone, VP and Linda Chaffee Secretary/Treasurer.
- d. Dates of 2013 meetings April 18, July 18 and October 17
- e. Open discussion by members.

IX. The meeting was adjourned at 7:25 PM.

Respectfully submitted,



Secretary/Treasurer