

ASSOCIATION OF HOMEOWNERS
EAGLE POINT, INC.
P.O. BOX 350496
GRAND ISLAND, FL 32735-0496

Minutes of Annual Meeting Thursday January 16, 2020

1. Meeting was called to order at 6:35 p.m.
2. Members in attendance were Bill Beverly, Caesar & Candie Geiger, Les & Marcia Vandercook, Jack & Linda Branthover, Marvin and Lynn McIntosh, Dave and June Short, Jim and Garnet Picking, John and Joann Davis, Leo and Barb Petrone and Mark McQuade.
3. Quorum was met to hold meeting -11 lot owners plus 7 valid proxies.
4. Election of Board Members. The membership nominated and approved Jack Branthover, John Davis, Les Vandercook, Marvin McIntosh and Caesar Geiger as board members. Nominations and approved for the ARC Committee were Mark McQuade, Bill Beverly and Linda Branthover.
5. Minutes of the January 19, 2019 Annual meeting were approved as read.
6. Treasurers report for 2019 Read and Approved:
 - Income: (from Dues & Interest 1/1/2018 thru 12/31/2018) = \$2,087.34
 - Expenses:

Street Lights	\$ 2,761.58
Insurance	\$ 699.52
Postage, etc.	\$ 27.45
Postal Box	\$ 60.00
Legal Fees	\$ 125.00
State & Fed. Taxes	\$ 101.49
Misc.	<u>\$ 600.00</u>
Total	\$ 4,375.04
 - Assets:

Money Market Account	\$ 6,665.59
Checking Account	\$ 1 43.45
Trustco Bank CD Acct	<u>\$ 20,421.67</u>
Total	\$ 27,230.71
7. Old Business
 - a. Installation of a new street light (cost \$1,056.95) was discussed and approved.
 - b. Motion made and approved to have HOA attorney pursue legal action against Lot 25 for rental violations of covenants.
 - c. Motion made and approved to have HOA attorney pursue legal action against Lot 27 for business, equipment and trailer violations of covenants.
8. New Business and General Discussion
 - a. Budget for 2020 was approved.
 - b. A motion was made and approved to add \$5,000 to 2020 budget for Attorney fees to be used at the discretion of the board to enforce covenant violations.
 - c. A motion was made and approved to add \$500 to 2020 budget for the HOA web site.
 - d. The retainer for Becker & Poliakoff was authorized for 2020.
9. Adjournment at 8:50 PM
Respectfully submitted, Caesar Geiger, Secretary/Treasurer